



*Auctioneers, Valuers and Appraisers - Established 1964*

# Michael James Organisation

CAPE TOWN – JOHANNESBURG – PORT ELIZABETH

## ONSITE WAREHOUSE AUCTIONS TERMS & CONDITIONS

### Registration

- R5,000 by EFT
- Valid FICA documentation required
- Email proof of payment and FICA to [judy@michaeljames.co.za](mailto:judy@michaeljames.co.za)
- Payment reference – use name that will be required on auction invoice

### Payment

- VAT at 15% on bid price on all purchases or as specified on individual times
- Buyers commission on all purchases or as specified on individual items
- VAT at 15% on buyers commission or as specified on individual items
- Payment is due within 24 hours of date of auction
- Accepted form of payment is bank transfer (EFT - ZAR) only, no exceptions will be made
- Lots will not be released until funds reflect in MJO account
- Auction deposits will only be refunded to the purchasers once all conditions have been satisfied
- **IMPORTANT:** Please reference name on invoice on bank transfer

### Viewing Days

- By appointment only
- Covid-19 precautions will apply - call 021 851 7007

### Collection Days

- By appointment only
- Covid-19 precautions will apply - call 021 851 7007

### Contact

- Judy 021 851 7007
- Erik 021 851 7007

## **Location**

Michael James Organisation  
63 Victoria Street  
Somerset West  
7129  
Western Cape

## **Collection Information**

- Buyers are responsible for removal of purchased items plus all rigging or shipping fees
- Items will only be available for release once the funds have cleared in the auctioneers account and a collection appointment has been made with the auctioneers
- Third party movers must present a paid invoice to the auction personnel when removing any items from the auction premises
- Removal hours are Monday to Friday 9am – 3pm, Covid-19 precautions will apply
- MJO does not supply any assistance with loading or removal, buyers are to bring their own staff and equipment for removal
- All Covid-19 health and safety regulations must be adhered to by the buyer and their agents