



*Auctioneers, Valuers and Appraisers - Established 1964*

# Michael James Organisation

CAPE TOWN – JOHANNESBURG – PORT ELIZABETH

## ONSITE AUCTION TERMS & CONDITIONS

### Registration

- R20,000 by EFT
- Valid FICA documentation required
- Email proof of payment and FICA to [rolene@michaeljames.co.za](mailto:rolene@michaeljames.co.za) / [accounts@michaeljames.co.za](mailto:accounts@michaeljames.co.za)
- Payment reference – use name that will be required on auction invoice

### Payment

- VAT at 15% on bid price on all purchases or as specified on individual times
- Buyers commission on all purchases or as specified on individual items
- VAT at 15% on buyers commission or as specified on individual items
- Documentation fee of R2,000.00 on all purchases or as specified on individual purchases
- VAT at 15% on documentation fee or as specified on individual items
- An invoice will be emailed to successful bidder within 24 hours of the close of the auction
- Payment is due immediately on receipt of the invoice
- Accepted form of payment is bank transfer (EFT - ZAR) only, no exceptions will be made
- Vehicles / Lots will not be released until funds reflect in MJO account
- Auction deposits will only be refunded to the purchasers once all conditions have been satisfied
- **IMPORTANT:** Please reference name on invoice on bank transfer

### Viewing Days

- By appointment only
- Covid-19 precautions will apply - call 041 487 3957

### Collection Days

- By appointment only
- Covid-19 precautions will apply - call 041 487 3957

### Contact

- Rolene 041 487 3957
- Rowan 041 487 3957

**Location**

Michael James Organisation  
2 North Road  
North End  
Port Elizabeth  
6001  
Eastern Cape

**Collection Information**

- Buyers are responsible for removal of purchased items plus all rigging or shipping fees
- Items will only be available for release once the funds have cleared in the auctioneers account and a collection appointment has been made with the auctioneers
- Third party movers must present a paid invoice to the auction personnel when removing any items from the auction premises
- Removal hours are Monday to Friday 9am – 3pm, Covid-19 precautions will apply
- MJO does not supply any assistance with loading or removal, buyers are to bring their own staff and equipment for removal
- All Covid-19 health and safety regulations must be adhered to by the buyer and their agents